



# DAILY CURRENCY REPORT

24 April 2026

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## Domestic Currencies

Currency	Expiry	Open	High	Low	Close	% Change
USDINR	28-Apr-26	93.9125	94.1700	93.9125	94.0875	0.33
USDINR	26-May-26	94.1200	94.4300	94.1200	94.3525	0.33
EURINR	28-Apr-26	110.1150	110.2600	109.9900	110.0525	-0.17
GBPINR	28-Apr-26	126.9500	127.1450	126.8000	126.9425	0.12
JPYINR	28-Apr-26	59.0900	59.1000	59.0800	59.1000	0.31

## Open Interest Snapshot

Currency	Expiry	% Change	% Oi Change	Oi Status
USDINR	28-Apr-26	0.33	-2.30	Short Covering
USDINR	26-May-26	0.33	6.67	Fresh Buying
EURINR	28-Apr-26	-0.17	-0.26	Long Liquidation
GBPINR	28-Apr-26	0.12	0.83	Fresh Buying
JPYINR	28-Apr-26	0.31	0.00	Short Covering

## Global Indices

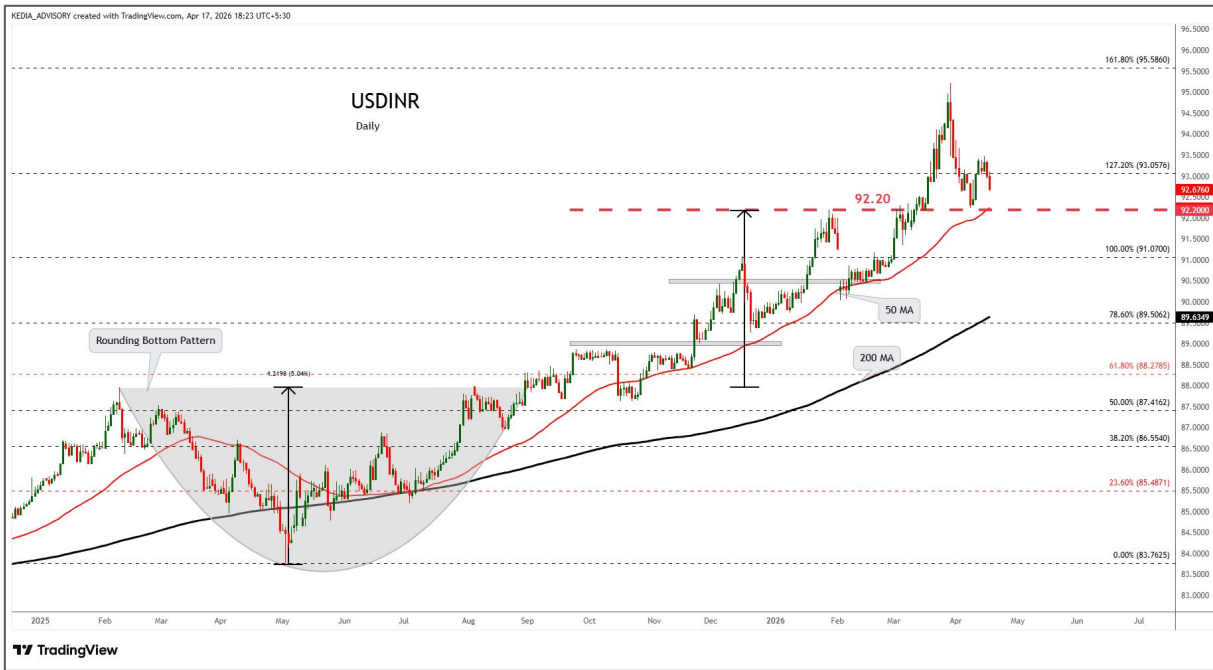
Index	Last	%Chg
Nifty	24173.05	-0.84
Dow Jones	49310.32	-0.36
NASDAQ	24438.50	-0.89
CAC	8227.32	0.87
FTSE 100	10457.01	-0.19
Nikkei	59478.18	0.57

## International Currencies

Currency	Last	% Change
EURUSD	1.1681	-0.02
GBPUSD	1.3464	-0.01
USDJPY	159.79	0.01
USDCAD	1.3701	0.01
USDAUD	1.4036	0.06
USDCHF	0.7867	0.05

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## Technical Snapshot



**SELL USDINR APR @ 94.2 SL 94.4 TGT 94-93.8.**

### Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
28-Apr-26	94.0875	94.32	94.21	94.06	93.95	93.80

### Observations

USDINR trading range for the day is 93.8-94.32.

Rupee fell for the fourth consecutive session, as stalled peace talks between the U.S. and Iran lifted oil prices over \$100 per barrel.

India Manufacturing PMI rose to 55.9 in April 2026 from 53.9 in March, signalling a stronger improvement in factory conditions.

India Services PMI increased to 57.9 in April 2026 from March's 13-month low of 57.5, signaling continued solid expansion in the services sector.

Technical Snapshot



**SELL EURINR APR @ 110.3 SL 110.6 TGT 110-109.7.**

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
28-Apr-26	110.0525	110.37	110.21	110.10	109.94	109.83

Observations

EURINR trading range for the day is 109.83-110.37.

Euro dropped as tensions flared again in the Strait of Hormuz and diplomatic progress remained elusive.

Global Germany Manufacturing PMI fell to 51.2 in April 2026 from 52.2 in the prior month, almost in line with market expectations of 51.3.

Euro Area consumer confidence slipped by 4.3 points from a month earlier to -20.6 in April 2026, the lowest since December 2022.

Technical Snapshot



**SELL GBPINR APR @ 127 SL 127.3 TGT 126.7-126.4.**

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
28-Apr-26	126.9425	127.30	127.12	126.96	126.78	126.62

Observations

GBPINR trading range for the day is 126.62-127.3.

GBP remained in range reflecting market unease as tensions between the US and Iran persist.

Britain's budget deficit for the last financial year narrowed to a six-year low

UK public sector net borrowing narrowed to £12.6 billion in March 2026 from £14.0 billion in the same month last year.

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## Technical Snapshot



**SELL JPYINR APR @ 59.2 SL 59.4 TGT 59-58.8.**

## Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
28-Apr-26	59.1000	59.11	59.10	59.09	59.08	59.07

## Observations

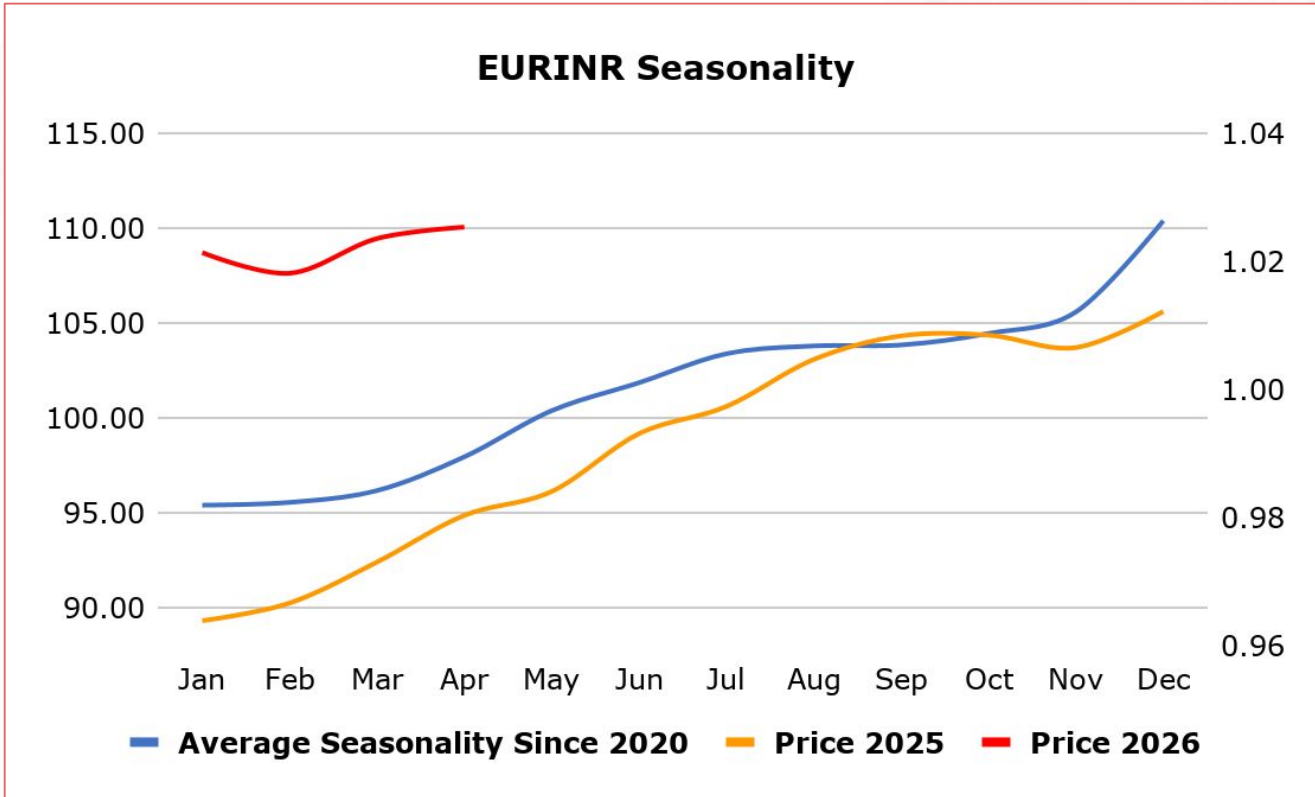
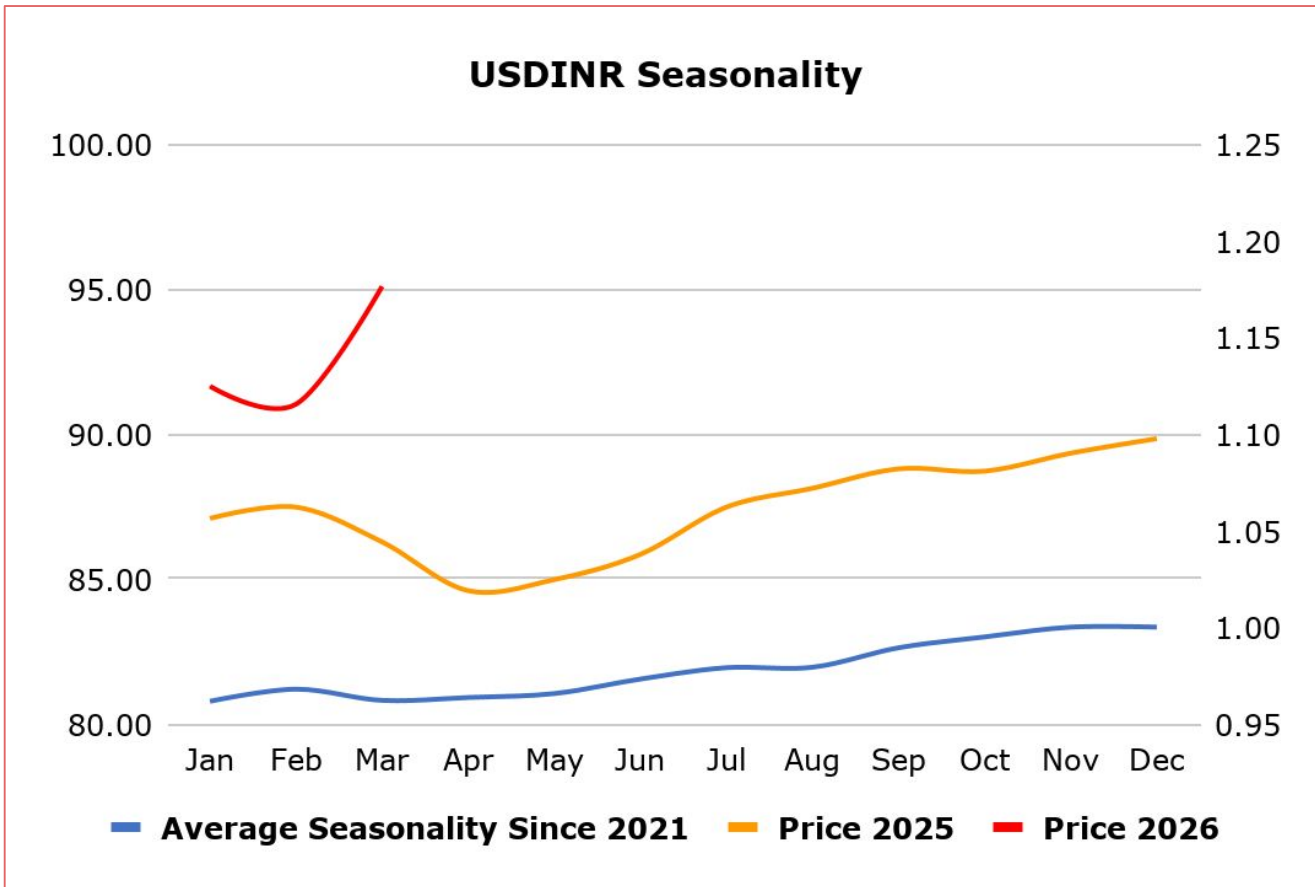
JPYINR trading range for the day is 59.07-59.11.

JPY steadied amid a lack of progress in peace efforts between the US and Iran amid BOJ's policy outlook meeting next week.

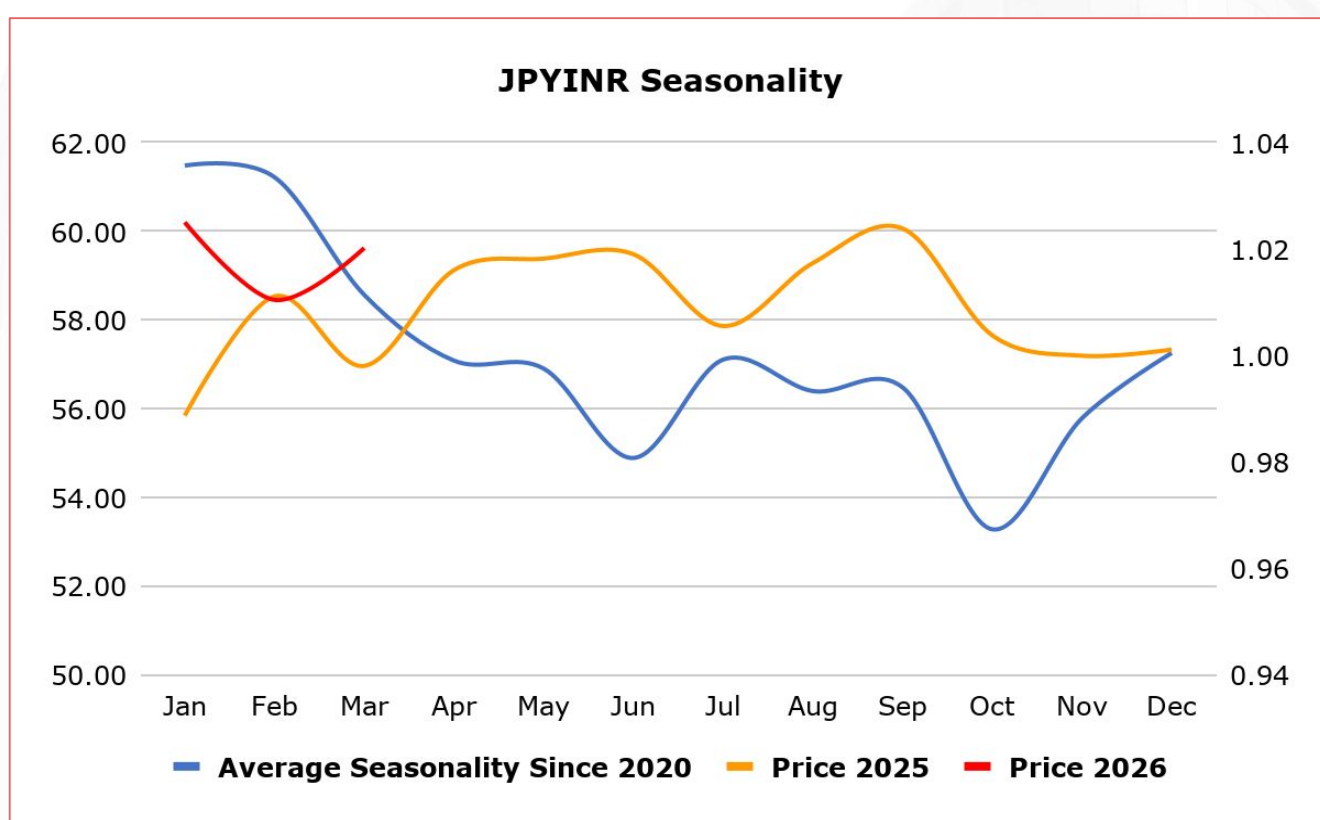
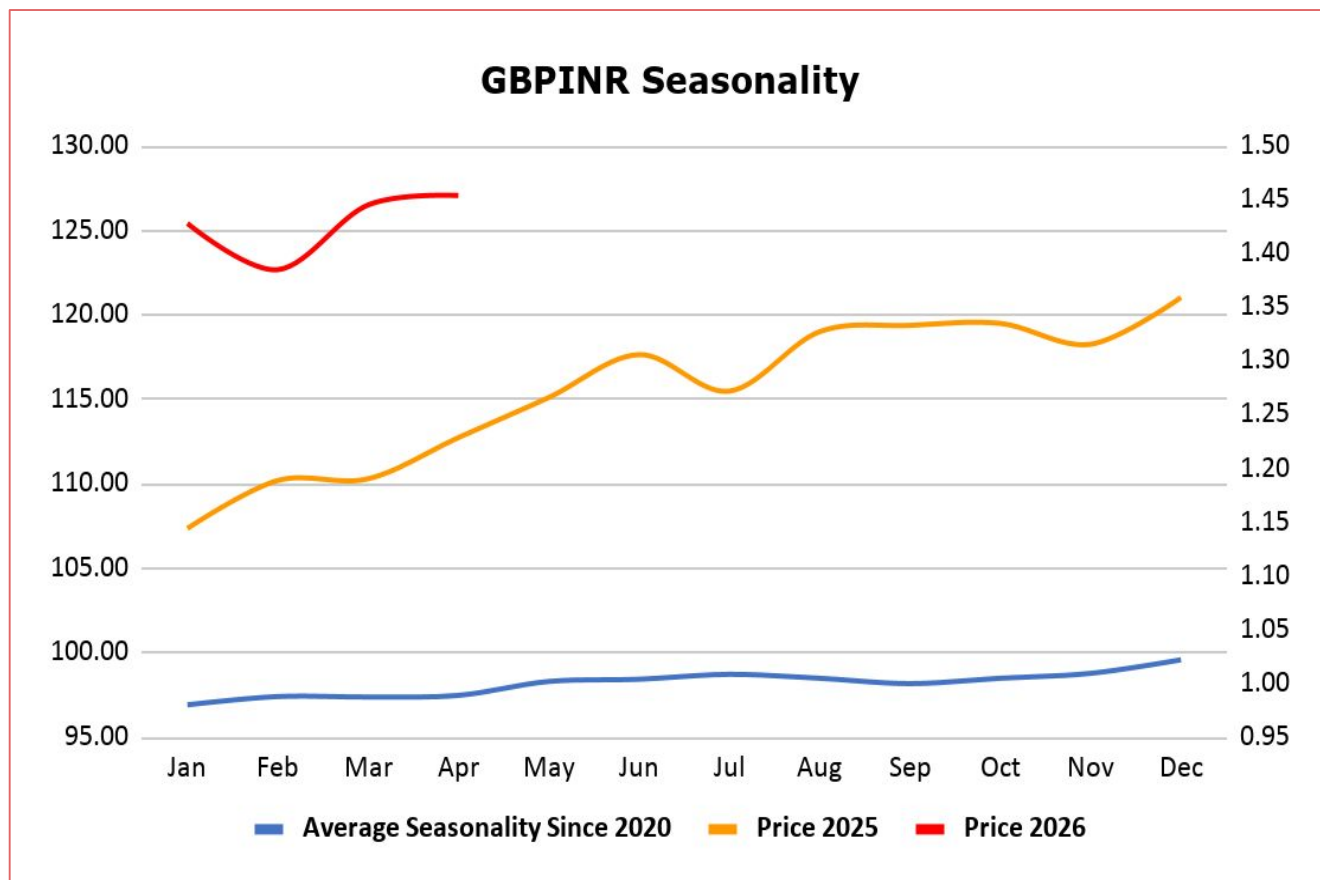
Japan Manufacturing PMI increased to 54.9 in April 2026 from March's 51.6, surpassing market forecasts of 51.2, preliminary estimates showed.

Japan's S&P Global Services PMI slipped to 51.2 in April 2026 from a final 53.4 in the previous month, a preliminary reading showed.

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### Economic Data

24 April 2026

Date	Curr.	Data
Apr 20	EUR	German PPI m/m
Apr 21	EUR	German ZEW Economic Sentiment
Apr 21	EUR	ZEW Economic Sentiment
Apr 21	USD	ADP Weekly Employment Change
Apr 21	USD	Core Retail Sales m/m
Apr 21	USD	Retail Sales m/m
Apr 21	USD	Pending Home Sales m/m
Apr 21	USD	Business Inventories m/m
Apr 22	EUR	Consumer Confidence
Apr 22	USD	Crude Oil Inventories
Apr 23	EUR	French Flash Manufacturing PMI
Apr 23	EUR	French Flash Services PMI
Apr 23	EUR	German Flash Manufacturing PMI
Apr 23	EUR	German Flash Services PMI
Apr 23	EUR	Flash Manufacturing PMI

Date	Curr.	Data
Apr 23	EUR	Flash Services PMI
Apr 23	USD	Unemployment Claims
Apr 23	USD	Flash Manufacturing PMI
Apr 23	USD	Flash Services PMI
Apr 23	USD	Natural Gas Storage
Apr 24	EUR	German ifo Business Climate
Apr 24	EUR	Belgian NBB Business Climate
Apr 24	USD	Revised UoM Consumer Sentiment
Apr 24	USD	Revised UoM Inflation Expectations

### News

The S&P Global Japan Manufacturing PMI increased to 54.9 in April 2026 from March's 51.6, surpassing market forecasts of 51.2, preliminary estimates showed. The latest figure marked the fourth straight month of expansion in factory activity and the fastest growth since January 2022. Output grew at the fastest pace since February 2014, indicating that manufacturers increased production amid concerns over future supply shortages stemming from the war in the Middle East. Meanwhile, new orders rose modestly, though the pace of increase strengthened slightly from March, with export orders rising faster. Japan's S&P Global Services PMI slipped to 51.2 in April 2026 from a final 53.4 in the previous month, a preliminary reading showed. It marked the lowest figure since May 2025, pointing to a moderation in service sector growth. New orders continued to rise but at the slowest pace since October 2025, while overseas demand declined for the first time in five months, suggesting softer external conditions. Japan's S&P Global Composite PMI fell to 52.4 in April 2026 from a final 53.0 in the prior month, flash data showed. It was the lowest reading since December despite marking the 13th straight month of private-sector expansion.

The International Monetary Fund said it expected the Bank of Japan to raise interest rates gradually, but at a slightly faster pace than projected six months ago. After Japan's economy expanded 1.2% in 2025, growth is projected to slow to 0.7% in 2026 and 0.6% in 2027, the IMF said in its World Economic Outlook report, roughly unchanged from its forecasts in October. The effect of the government's fiscal stimulus package and steps to curb fuel bills will offset headwinds from weaker overseas demand and the Middle East conflict, the report said. Inflation is expected to moderate this year and converge toward the BOJ's 2% target by end-2027 as food and commodity prices ease, the IMF said. "In Japan, the policy rate is projected to gradually rise, at a slightly steeper clip than thought in October 2025, toward a neutral setting of about 1.5%," the report added. After exiting a massive stimulus programme in 2024, the BOJ raised its short-term policy rate several times, including in December when it took it to a 30-year high of 0.75%.

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